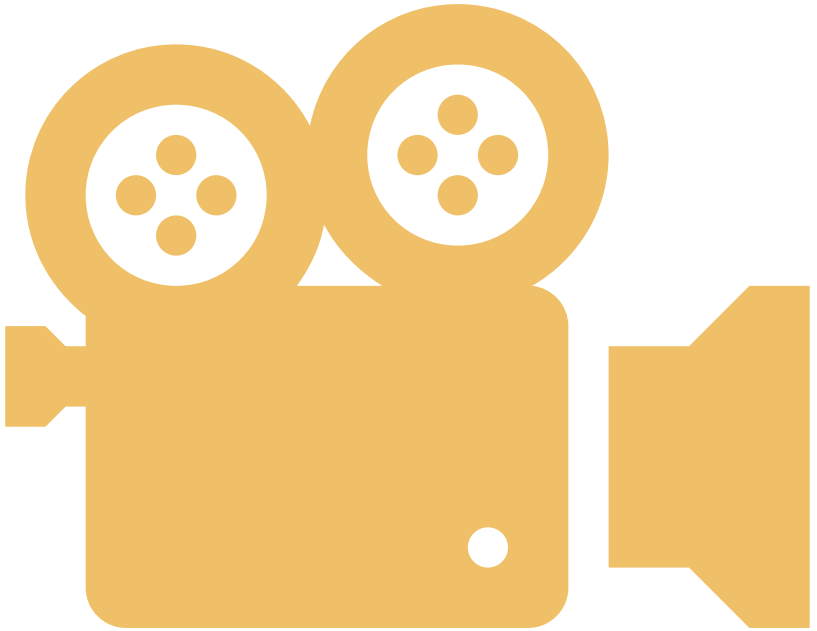
Monthly User Group Presentation

August 2022

Getting started

- Today’s session will be recorded
- A copy of the recording will be emailed following the session.



CEO Welcome

- Today’s topic: Audit & Assurance

Lighthouse

BY TORQUE SOFTWARE

Agenda

- Torque news
- Lighthouse updates
- Audit and Assurance Q&A
- Lighthouse off-the-shelf assurance tools and resources
- Morning Tea.

Welcome to Country

Torque News

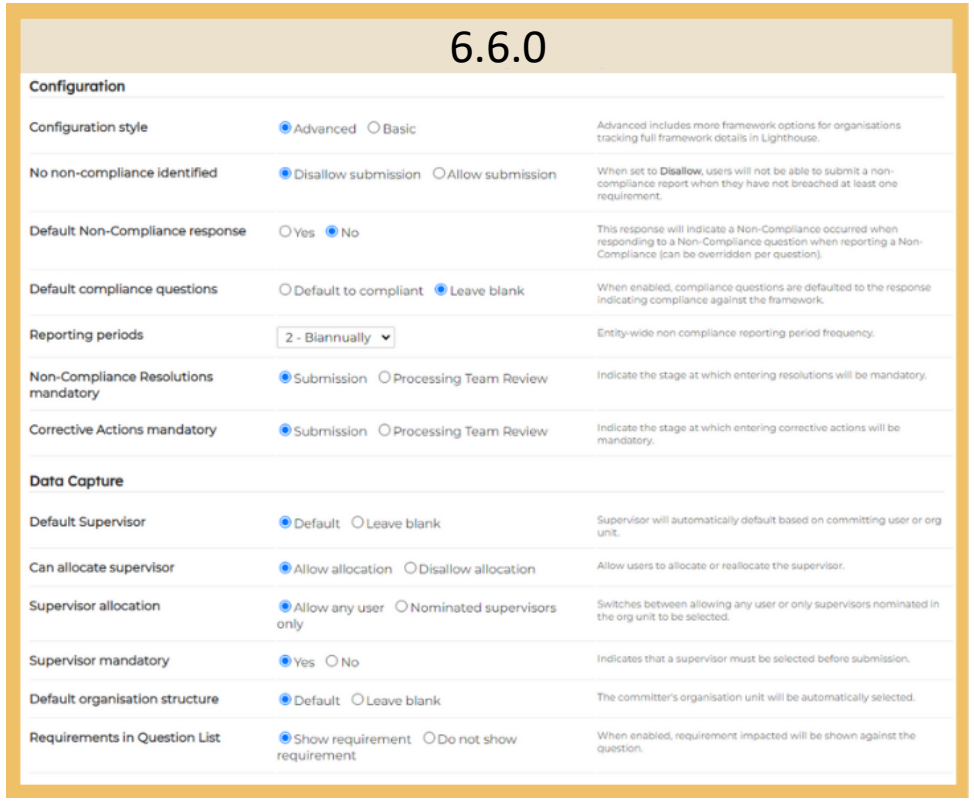
- Welcome Alex Godfrey – Customer Success Coordinator
- Reminder to take advantage of the training videos and resources available in the Lighthouse Customer Hub
- New and improved knowledge base coming soon…
- Reminder to email all questions/queries through to helpdesk@torquesoftware.com.au

Lighthouse Updates

- 6.6.0 was released last week! Main updates:
  - Update to non-compliance settings
  - Update to non-compliance lookup lists
  - Document generation
  - Lighthouse Multi-factor Authentication (MFA).

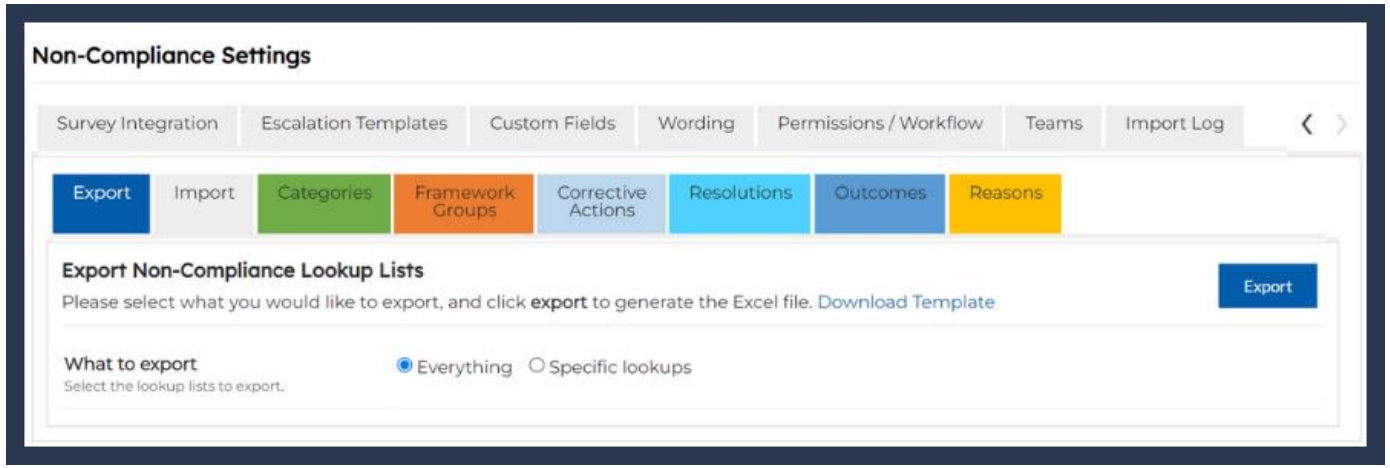
Non-Compliance Update

- More user-friendly interface
- Enhanced ‘help’ text
- ‘*Reporting Periods*’, ‘*Deleted Reasons*' and ‘*Survey Integration*’ appear as their own tabs
- Users can select an ‘*Advanced*’ or ‘*Basic*’ non-compliance configuration style.



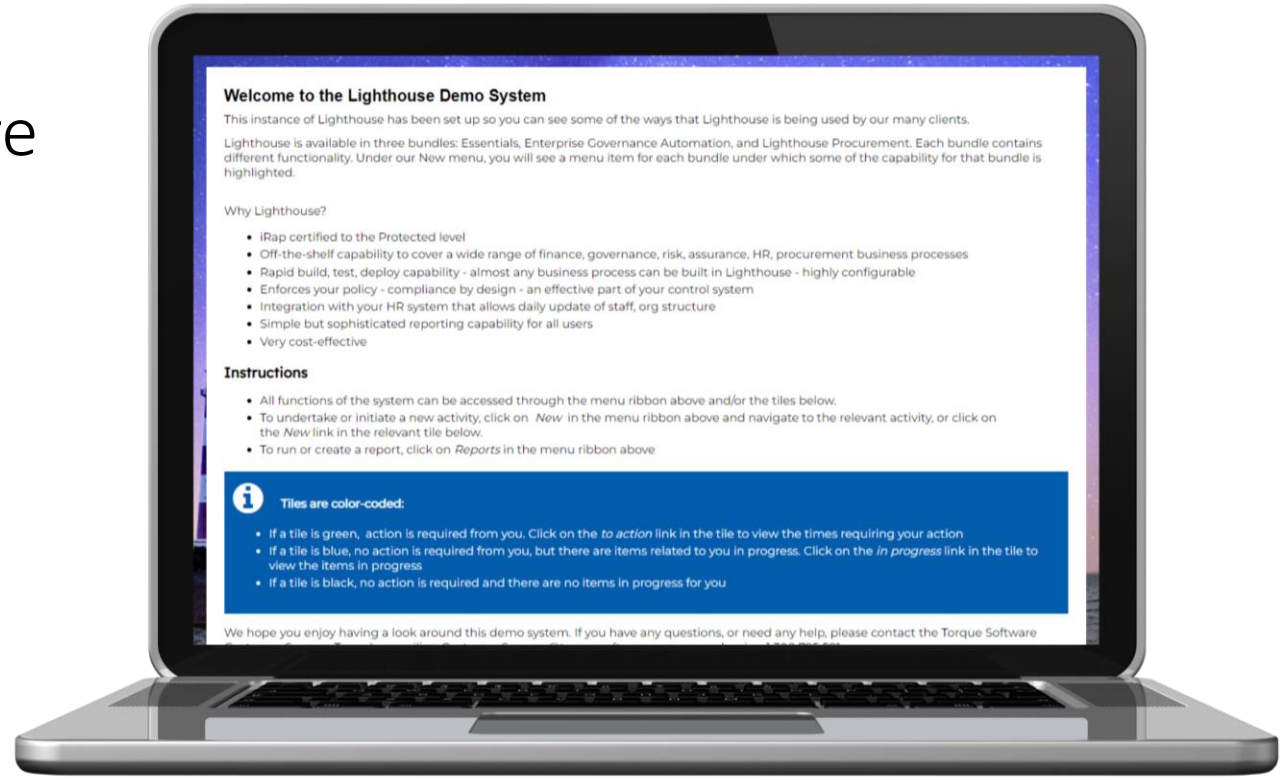
Non-Compliance Lookup Lists

- Users can now import and export their lookup lists
- Data can be imported via a templated Excel spreadsheet
- Lookup list data can be exported as an Excel file.



Document Generation

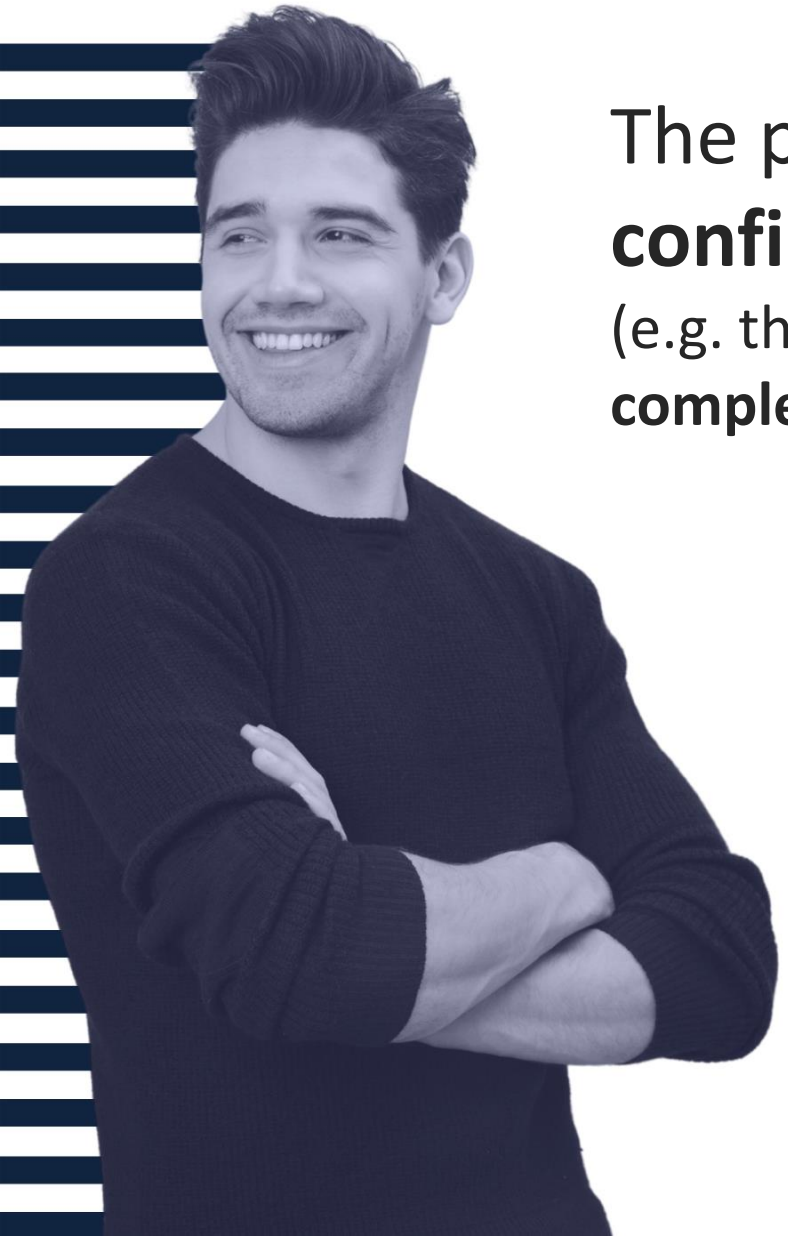
- Document generation is available to our users as an advanced feature
- Lighthouse demonstration.



Audit and Assurance

A conversation with Letitia Huard

Role of Assurance

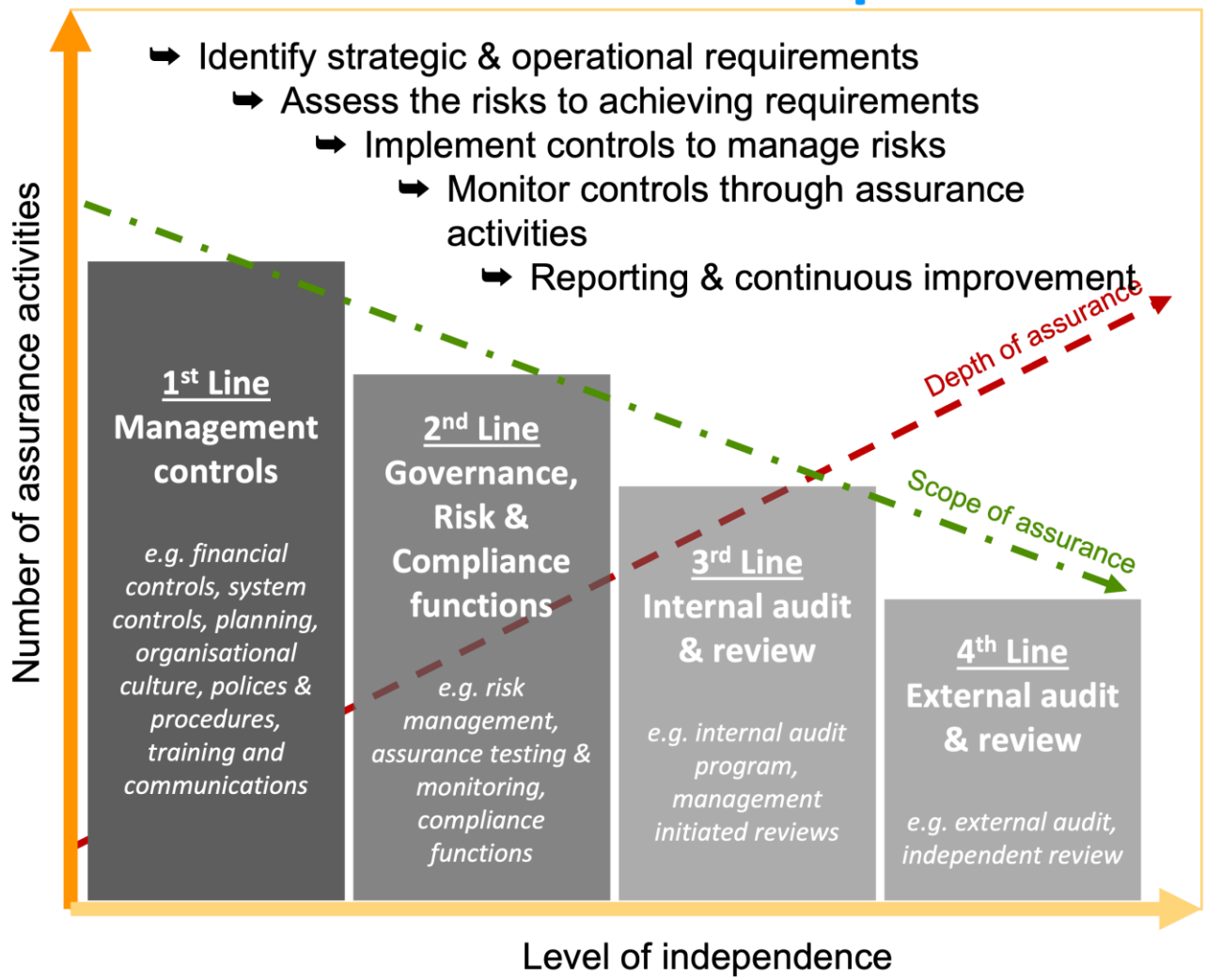


The purpose of assurance is to **increase confidence** in something
(e.g. the **level of compliance** and/or the **accuracy and completeness of information)**

Examples:

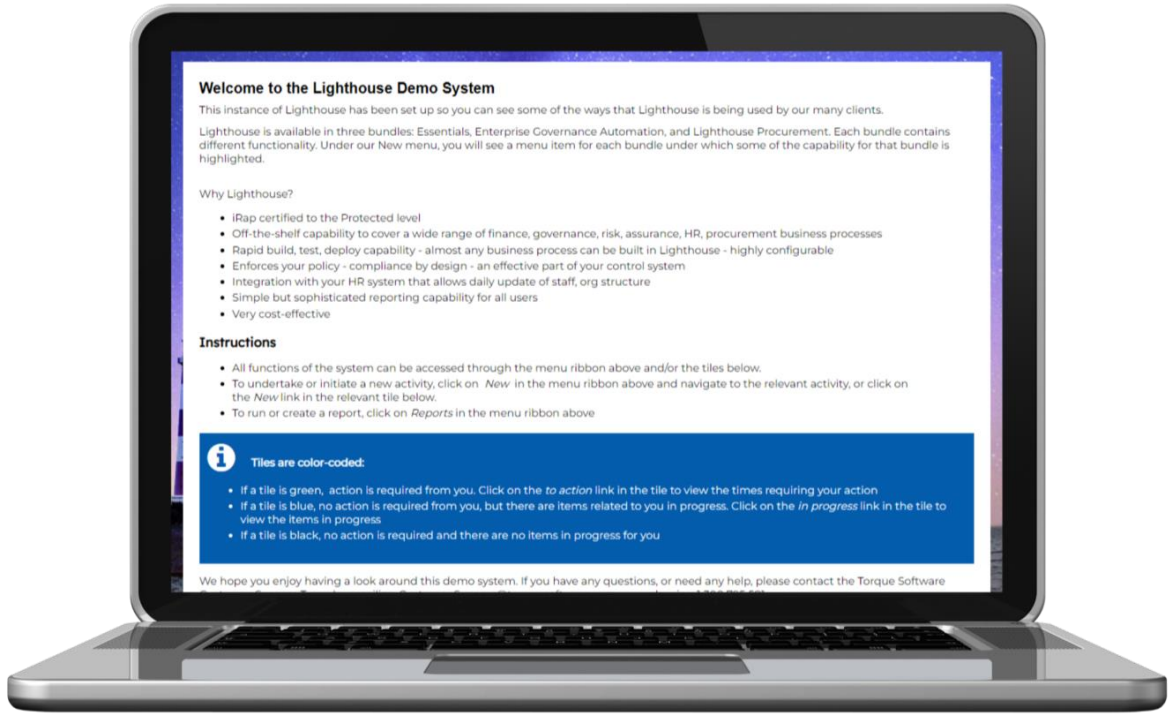
1. Gain assurance that known conflicts of interest have been declared
2. Gain assurance that all procurements have been approved by an appropriate delegate
3. Gain assurance that impairments to assets have been reported to the financial reporting team

Assurance Landscape



Lighthouse assurance tools and resources

- Overview and Demonstration



Wrap up

- Next User Group - Wednesday, 7 September
  - Topic: **Fraud Control**
- Morning tea will be served in the foyer – enjoy!
- If you have questions, feel free to have a chat after the session.