

**TORQUE**  
SOFTWARE

# LIGHTHOUSE RISK MANAGER

LIGHTHOUSE BY TORQUE SOFTWARE



# LIGHTHOUSE RISK MANAGER

## ABOUT LIGHTHOUSE

Lighthouse is a commercial-off-the-shelf software system designed to assist Government entities in meeting their legislative obligations and achieve better practice in areas of Risk, Governance, and Assurance.

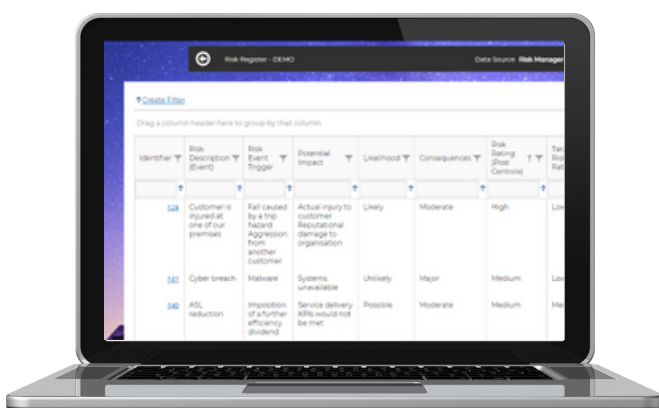
## ABOUT LIGHTHOUSE RISK MANAGER

Lighthouse Risk Manager is our industry-leading solution that allows you to manage all aspects of the risk management process across all the categories of risk relevant for your organisation (e.g. enterprise, operational, WHS, procurement, project etc.).

Lighthouse is highly configurable and your organisations risk matrix, policy and processes are embedded in Lighthouse to deliver compliance by design.

## BENEFITS

- Transforms risk management from a periodic activity to being integrated with day-to-day business processes
- Simple and intuitive - easy to use for all staff (even if they are not risk specialists)
- Automated reminders and notifications minimise administrative effort around risk management
- Single-source of truth for all risk related information
- Flexible and intuitive reporting, both on-demand and scheduled



# LIGHTHOUSE RISK MANAGER

## Risk Manager Process

What Lighthouse Risk Manager process do you want to undertake?  
(required)

- View the Risk Register
- Assess a new risk
- Review an existing risk
- Review treatment/s
- Assess the effectiveness of a risk control
- View Standard Risk Reports

[Clear selected answer](#)

Choose your process from options configured to your needs.

Manage any category of risk for your entity - risk manager is a one-stop-shop for risk management.

## Type of risk assessment (required)

- Project/Program-related risk
- Event-related risk
- Procurement-related risk
- Entity level risk
- Other

[Clear selected answer](#)

Facilitate the provision of relevant risk information to key stakeholders.

## Risk Monitoring

Where will this risk be monitored?

- Board
- Audit and Risk Committee
- Executive
- Division
- Section
- Project/Program Manager
- External Party
- Other

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**Control 1**

Would you like to identify Control 1 from the control library, or describe the control in a free text field

Identify a control from the control library

From the Control Library, select Control 1

Business Continuity Plan (BCP)

How effective is control 1?

This control is effective

Link your risk to relevant controls using free text or a control library.

Select the risk rating for this risk (required)

**8 Moderate (Threat)**  
% Likely | Minor

Assess your risk based on ratings configured for your needs.

|            |                | Consequences |        |          |         |         |
|------------|----------------|--------------|--------|----------|---------|---------|
|            |                | Negligible   | Minor  | Moderate | Major   | Extreme |
| Likelihood | Almost Certain | Medium       | Medium | High     | Extreme | Extreme |
|            | Likely         | Medium       | Medium | High     | High    | Extreme |
|            | Possible       | Low          | Medium | Medium   | High    | High    |
|            | Unlikely       | Low          | Low    | Medium   | Medium  | Medium  |
|            | Rare           | Low          | Low    | Medium   | Medium  | Medium  |

Your organisations risk matrix is embedded in Lighthouse.

# LIGHTHOUSE RISK MANAGER



| Category | Type      | Dataset                                | Report  | Description |
|----------|-----------|--|---|-------------|
|          | Tabulated | Non-Compliance Report                  | <a href="#">Compliance Demo (13/9)</a>                    |             |
|          | Tabulated | Contract Register                      | <a href="#">DVA Test</a>                                  |             |
|          | Tabulated | Gifts/Benefits                         | <a href="#">Gifts/Benefits Received - APSC Report</a>     |             |
|          | Tabulated | Catering/Official Hospitality Requests | <a href="#">Hospitality Summary Report</a>                |             |
|          | Tabulated | Invoice Payment Requests               | <a href="#">Invoice Payment Request - Approval Status</a> |             |
|          | Tabulated | Invoice Payment Requests               | <a href="#">Invoice Report for Xero Import</a>            |             |
|          | Tabulated | Incident Reports                       | <a href="#">NGA Demo</a>                                  |             |
|          | Tabulated | Non-Compliance Requirement             | <a href="#">Non-Compliance by Category</a>                |             |
|          | Tabulated | Non-Compliance Requirement             | <a href="#">Non-Compliance by Framework</a>               |             |

Every Lighthouse user, subject to permission, has their own reporting dashboard where reports based on any data set, including risk, can be easily built, displayed, shared, and accessed.

Configure and filter reports with ease. Export to Excel, PDF, or Power BI (or your other preferred data visualisation tool).

| Identifier | Risk Description (Event)                   | Risk Event Trigger  | Potential Impact  | Likelihood | Consequences | Risk Rating (Post Controls) | Target Risk Rating | Due Date for Next Review | Risk Owner | Type of Risk     |
|------------|--|---|---|------------|--------------|-----------------------------|--------------------|--------------------------|------------|------------------|
| 124        | Customer is injured at one of our premises | Fall caused by a trip hazard Aggression from another customer | Actual injury to customer Reputational damage to organisation | Likely     | Moderate     | High                        | Low                | 23/12/2021               | A, Test01  | Entry level risk |





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